

# FISCAL NOTE

**Bill #:** HB0140

**Title:** Revise laws on consumer credit counseling

**Primary Sponsor:** Parker, J

**Status:** As Introduced

Sponsor signature	Date	David Ewer, Budget Director	Date
-------------------	------	-----------------------------	------

## Fiscal Summary

	<b><u>FY 2006 Difference</u></b>	<b><u>FY 2007 Difference</u></b>
<b>Expenditures:</b>		
State Special Revenue	\$2,500	\$2,500
<b>Revenue:</b>		
State Special Revenue	\$2,500	\$2,500
<b>Net Impact on General Fund Balance:</b>	\$0	\$0

- |   |  |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact    | <input type="checkbox"/> Technical Concerns                      |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts           |
| <input type="checkbox"/> Dedicated Revenue Form Attached  | <input checked="" type="checkbox"/> Needs to be included in HB 2 |

## Fiscal Analysis

### ASSUMPTIONS:

#### **Department of Administration**

1. Assume the license fee, established by rule from the department, is \$250.
2. The total number of companies “regulated” will be ten.
3. The fees will pay the entire cost of licensing plus minor enforcement actions.
4. The consumer protection will perform this function.
5. The number of actions against debt management services will not increase in the long term.

**Fiscal Note Request HB0140, As Introduced**  
(continued)

**FISCAL IMPACT:**

	<b><u>FY 2006</u></b> <b><u>Difference</u></b>	<b><u>FY 2007</u></b> <b><u>Difference</u></b>
<b><u>Expenditures:</u></b>		
Operating Expenses	\$2,500	\$2,500
<b><u>Funding of Expenditures:</u></b>		
State Special Revenue (02)	\$2,500	\$2,500
<b><u>Revenues:</u></b>		
State Special Revenue (02)	\$2,500	\$2,500
<b><u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u></b>		
State Special Revenue (02)	\$0	\$0